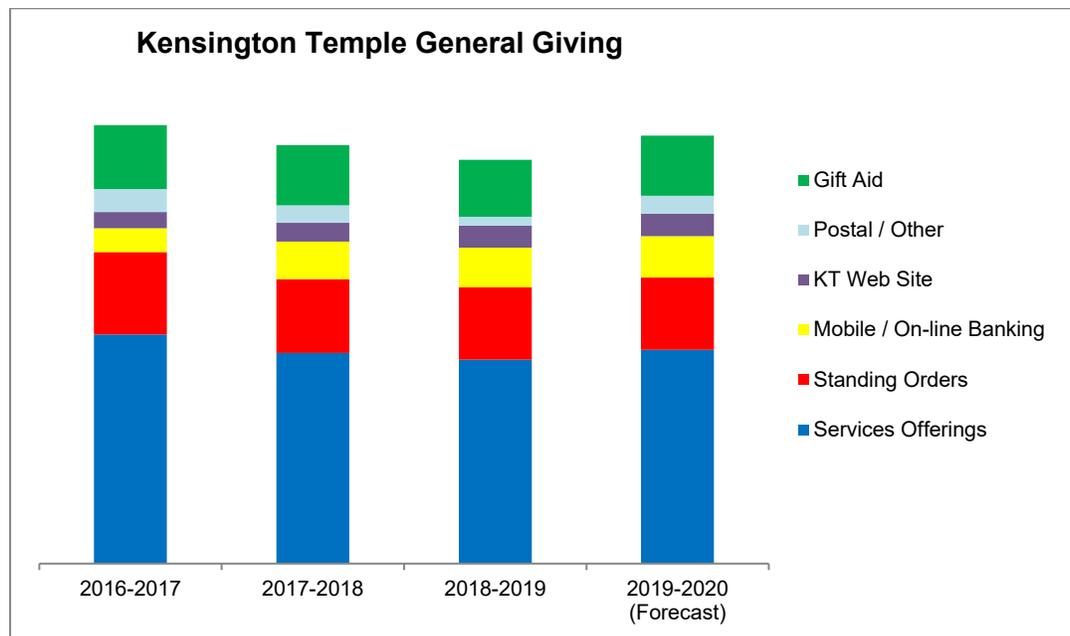


The Church's accounts for the year ended 30th September 2019 have recently been finalised and we are keen to feedback to you some of the key financial highlights of the year.

Income

General giving remains strong and is the financial backbone of all of the activities that KT engages in. Approximately two thirds of donations are given under the Gift Aid scheme, which means that for every £1 given to KT, the Church is able to recover a further 25 pence. A breakdown of general giving in the last three years and the current year is given in the chart below/opposite:



In addition to giving for general purposes, substantial amounts have been donated towards missions and visiting speakers from across the world and other outreaches as we continue to pursue the vision of “London and the World for Christ”.

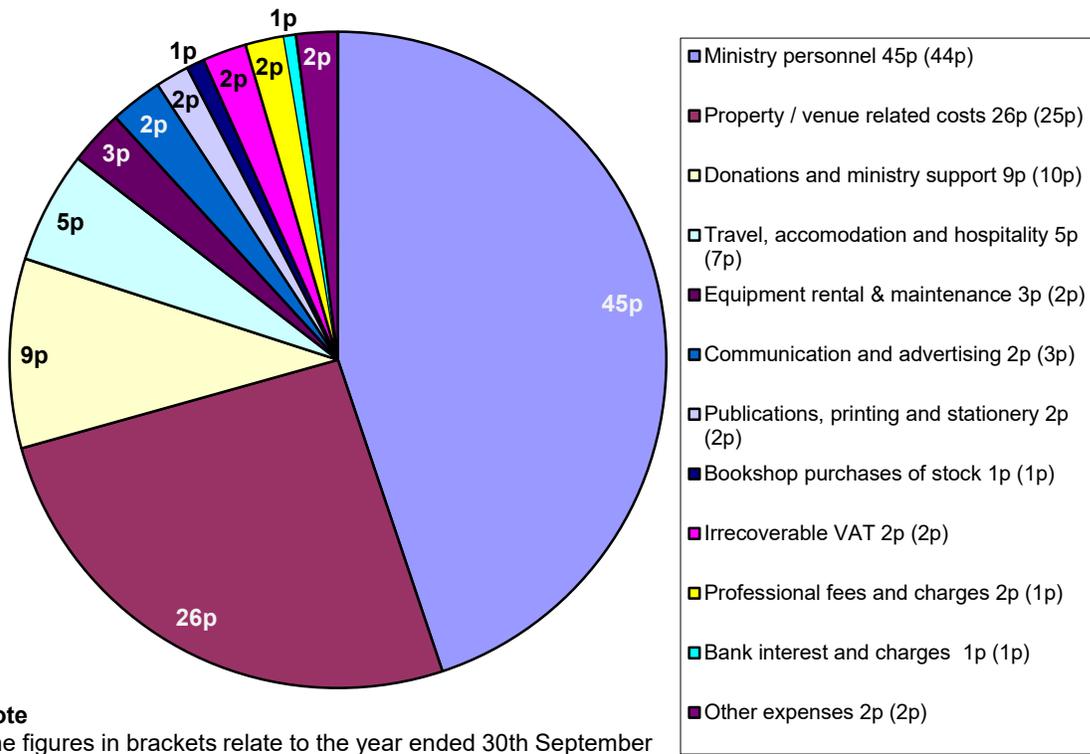
But your support extends beyond regular giving to a range of activities through which the Church is able to engage with the wider communities of London. Every time you attend one of our training courses or an event or seminar or go on an Encounter weekend or purchase a product from the Bookshop you are releasing the Church's ministry in a wider context, helping it to further its primary objective of extending the Gospel to all.

Thank you so much for your faithfulness and on-going financial support, which finances and enables this ministry to continue to operate and impact the lives of so many people in so many different ways.

Expenditure

Expenditure has continued to be tightly controlled and directed towards activities achieving the greatest effectiveness whether they be the more visible ‘front-line’ services and ministries or the vital support functions that operate in the background. A breakdown of how each pound of income has been spent is shown in the chart below/opposite:

**Kensington Temple Breakdown of Expenditure for Each Pound Spent
Year Ended 30th September 2019**



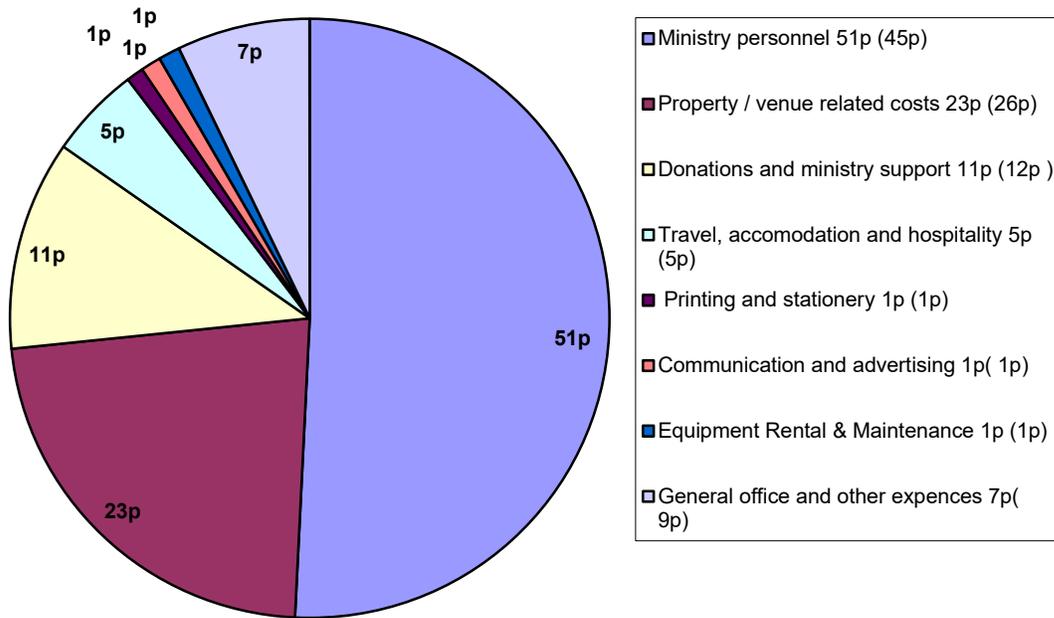
As in many previous years, approximately half of the church’s financial resources continued to be invested in the ministries of personnel who serve and give of their time across a broad spectrum of the church’s activities. Ministers and staff are supported by many hundreds of very talented and committed individuals who volunteer many thousands of hours of their time as a service to the Lord - in cell groups, during services, on encounters and in leading or participating in many of the groups which operate “behind the scenes” - to ensure that the very fullest delivery of Church’s ministry service is achieved.

Just over a quarter of the church’s resources were needed to cover the cost of accommodating the church’s ministries in various buildings across the city and beyond. It is worth highlighting that KT tithes on general giving and makes further donations in support of other ministries and the wider Elim movement.

Network Churches

As well as those of Kensington Temple, the finances of the wider London City Church network also includes those of 27 network churches located across the city in addition to 4 churches in the wider London City Region of the wider Elim movement over which Senior Minister Colin Dye serves as Regional Superintendent. The network churches exercise a vital and powerful local ministry and make a valuable contribution to the finances of the church as a whole. A breakdown of local church expenditure for the year to 30th September 2019 is given in the chart opposite/below. Although broadly consistent with Kensington Temple, network churches generally have lower costs of operation, particularly property costs, and are therefore able to release proportionately more in support of other ministries both within KT and the wider Elim movement and further afield.

**Network Churches Breakdown of Expenditure for Each Pound Spent
Year Ended 30th September 2019**



Note

The figures in brackets relate to the year ended 30th September 2018

Audit, governance and compliance

Kensington Temple is a part of the Elim Foursquare Gospel Alliance (Elim), a charity registered in England & Wales (registration number 251549) and Scotland. Full details on Elim can be found at: www.elim.org.uk and www.charity-commission.gov.uk.

KT's accounts and consolidated accounts for the network of LCC churches are submitted each year to Elim Headquarters for consolidation into Elim's full, national charity accounts which are publicly available on the Charity Commission's website. Although KT does not file its own separate charity accounts with the Charity Commission, its accounts are externally audited each year as part of the process consolidating them into Elim's accounts. Our external auditors are currently Moore Kingston Smith LLP.